



**ASX announcement**  
**11 September 2017**

## **REFFIND raises \$1.6m by the Placement of 161 million shares**

Employee experience technology company REFFIND Limited (ASX: RFN) has successfully raised \$1,610,302 in a placement to professional investors.

REFFIND will issue 161,030,201 ordinary shares at \$0.01 per share, utilising its placement capacity available under ASX Listing Rules 7.1 and 7.1A. The company will use the funds for additional working capital.

In accordance with listing rule 3.10.5A in relation to shares issued under the company's 7.1A capacity details of the placement are:

### **Effect of raising**

The effect of the announced raising on the capital structure of the Company is set out below.

### **Shares**

	Number	Dilution
Shares currently on issue	271,969,799	
<b>Placement</b>		
Approved – Resolution 2 at 13 June 2017 Shareholders meeting	75,000,000	
Shares to be issued under LR7.1 placement capacity	51,333,221	14.8%
Shares to be issued under LR7.1A placement capacity	34,696,980	10.0%
Total Shares on issue after completion of the Placement	433,000,000	24.8%

Pre-Placement shareholders who did not participate in Placement	62.81%
Pre-Placement shareholders who did participate in Placement	31.30%
Participants in Placement who were not previously shareholders	5.89%

### **Options**

	Number
Options currently on issue (no Options are issued in the Placement)	
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	2,000,000
Options currently on issue - exercisable at \$0.25 on or before 30 June 2018	6,000,000



Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	200,000
Total Options	8,200,000

The Board believe the benefits flowing from funds being raised quickly in this placement outweigh the inability of shareholders to participate. The Company in June 2017 offered shareholders an equity participation opportunity where \$118,010 was raised from \$400,000 available.

The additional funds will provide additional working capital.

The issue is not underwritten and direct costs of the raising are a 6% (plus GST) commission on funds raised under the Placement.

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**For more information please contact:**

**About REFFIND**

REFFIND Limited is a mobile employee experience platform targeted for use by medium-large corporations to facilitate more efficient and effective communication with their employees. Based in Sydney, Australia the company is listed on the Australian Securities Exchange (ASX: RFN).

For more information please visit [www.reffind.com](http://www.reffind.com)