



ASX Announcement

7 December 2017

REFFIND COMPLETES CAPITAL RAISING

REFFIND Limited (ASX: RFN) (**Company**) has successfully raised \$2,004,750 in a placement to new and existing investors.

The Company will issue 82,500,000 ordinary shares at \$0.0243 per share, utilising its placement capacity available under ASX Listing Rules 7.1 and 7.1A. The Company will use the funds for additional working capital and for technology investment.

Funds from the placement are expected to be received on 8 December 2017 with an expected quotation date for the new shares of 11 December 2017.

In accordance with listing rule 3.10.5A in relation to shares issued under the company's 7.1A capacity, details of the placement are: -

The effect of the announced raising on the capital structure of the Company is set out below.

Shares

	Number	Dilution
Shares currently on issue	433,000,000	
Placement		
Shares to be issued under LR7.1 placement capacity	64,950,000	15.0%
Shares to be issued under LR7.1A placement capacity	17,550,000	4.1%
Total Shares on issue after completion of Placement	515,500,000	19.1%

Pre-Placement shareholders who did not participate in Placement	80.8%
Pre-Placement shareholders who did participate in Placement	15.4%
Participants in Placement who were not previously shareholders	3.8%

Options

	Number
Options currently on issue (no Options are issued in the Placement)	
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	2,000,000
Options currently on issue - exercisable at \$0.25 on or before 30 June 2018	6,000,000
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	100,000
Total Options	8,100,000

- The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company in June 2017 offered shareholders an equity participation opportunity where \$118,010 was raised from \$400,000 available
- No underwriting agreements were entered into with respect to the placement.
- Direct costs of the raising are a 6% (plus GST) commission on funds under the Placement. No other fees or costs were incurred in connection with the issue.

ABN 64 600 717 539

Office: WeWork, 100 Harris Street, Pyrmont NSW 2009 | Mail: PO Box R478, Royal Exchange NSW 1225
Phone: 1300 491 049 | Web: <http://www.reffind.com>



The Company's securities will be released from trading halt today.

For further information please contact:

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About REFFIND Limited

REFFIND Limited is a Software as a Service (SaaS) solutions provider with a product focus on enterprise to employee solutions including rewards, loyalty and recognition, employee communication and engagement. Based in Sydney, Australia the Company is listed on the Australian Securities Exchange (ASX: RFN). The Company has built it's growth to date through both organic growth and acquisition.

For more information please visit www.reffind.com

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