



ASX announcement

15 August 2018

Management Changes

15 August 2018: Leading enterprise rewards and loyalty company REFFIND (ASX: RFN) ("**REFFIND**") has announced that its current CEO, Tim Lea, will be leaving REFFIND in approximately a month. The Board thanks Tim Lea for his services as CEO .

The Board plans to engage an external executive search firm to identify potential candidates for Mr Lea's replacement as CEO to fit with the Company's plans to focus on development of Loyyal distribution channel opportunities. Ideally, candidates will need to have large enterprise loyalty and rewards program experience in Australia and first hand experience in key international markets.

Pending the appointment of a full time CEO, the REFFIND team will report to Non-Executive Chairman David Jackson, who will now take an interim Executive role for REFFIND.

The Board is also currently reviewing monthly costs with an aim to reduce costs and conserve capital. The Board's aim is to focus on low touch high volume clients for WooBoard with aggressive targets in place for the Companys' BDM and internal sales executives. Clear objectives have been set to drive WooBoard's customer and revenue growth for this financial year and the development of Loyyal's distribution channels in the Australia /New Zealand region.

Ends

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About REFFIND

REFFIND Limited is a Software as a Service (SaaS) solutions provider with a product focus on enterprise to employee solutions including rewards, loyalty and recognition, employee communication and engagement. Based in Sydney, Australia the Company is listed on the Australian Securities Exchange (ASX: RFN). The Company has built its growth to date through both organic growth and acquisition.

For more information please visit www.reffind.com

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