



31 July 2019

## **RFN COMPANY ACTIVITIES UPDATE**

Reffind Limited (Reffind or the Company) is pleased to provide the market with an update on Company operations.

### **WooBoard** (<https://wooboard.com/>)

During the Quarter, the Company engaged a technical consultant to progress and oversee the ongoing performance and development of the WooBoard Platform. In particular, the Company was interested in improvements to the platform configuration and renewed focus with onboarding customers.

### **Loyyal** (<https://loyyal.com/>)

Reffind continues to focus on promoting Loyyal in the Asia-Pacific region. Discussions are continuing with companies in the financial services and airline loyalty industries, as well as a retail conglomerate in Asia. Loyyal was recently promoted by a Reffind representative at the Australian Loyalty Association annual conference, have been featured in a number of industry articles and received extensive exposure in a book on Blockchain Loyalty realised in April. Reffind is also working with other Loyyal-appointed resellers in the region to identify potential clients.

Loyyal are also making direct progress in Asia, with multiple conversations taking place with potential clients in Japan and Hong Kong. Loyyal also successfully secured an additional patent in South Korea in June (patent number 10-1955833, for Distributed Ledger Protocol to Incentivize Transactional and Non-Transactional Commerce). This latest addition to Loyyal's growing portfolio of intellectual property covers incentive and loyalty program implementation methods using distributed ledger protocol systems including blockchain technologies, to incentivise transactional and non-transactional behaviour.

### **Capital Raising**

Subsequent to the end of the June quarter, RFN announced on 18 July the completion of the share placement of \$220,000 before costs. The placement resulted in the issue of 73,333,333 fully paid ordinary shares in the capital of the Company (Shares) at an issue price of \$0.003 per Share (Placement Shares). Please refer to the accompanying Appendix 3B release on 18 July 2019.

The Placement Shares were issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (77,325,000 Shares). The remaining placement capacity under ASX Listing Rule 7.1 is 3,991,667 Shares and ASX Listing Rule 7.1A is 51,550,000 Shares.

**-ENDS-**

ABN 64 600 717 539

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## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

REFFIND LTD AND ITS CONTROLLED ENTITY

**ABN**

64 600 717 539

**Quarter ended ("current quarter")**

30 Jun 2019

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	18	116
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	(57)
(d) leased assets	-	12
(e) staff costs	(51)	(369)
(f) administration and corporate costs	(108)	(902)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(141)</b>	<b>(1,200)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	403	1,462
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(141)	(1,200)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>262</b>	<b>262</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	222	363
5.2	Call deposits	40	40
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>262</b>	<b>403</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
41
-

The amounts stipulated in section 6.1 relate to the amount paid to directors during the quarter.

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A'000</b>
-
-

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	40	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

ANZ Corporate Credit Card

9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	30
9.3 Advertising and marketing	5
9.4 Leased assets	-
9.5 Staff costs	49
9.6 Administration and corporate costs	-
9.7 Other (provide details if material)	65
<b>9.8 Total estimated cash outflows</b>	<b>139</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .......... Date: ....31 July 2019.....  
(Company secretary)

Print name: .....Sonu Cheema.....

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.